



Gateway Bulletin GB-2015-02A

New Standards: Guidelines for being Featured on Ripple Trade and Ripple Charts

January 22, 2015

Revised March 2, 2015

This bulletin corrects the February 15, 2015 deadline specified in GB-2015-02 for meeting the criteria for inclusion into Ripple Trade and Ripple Charts. Ripple Labs would like to give gateways time to apply for membership with the [International Ripple Business Association \(IRBA\)](#) after their re-launch on February 27.

Additionally, Ripple Labs is re-designing Ripple Charts to prominently feature eligible gateways, along with their company logo. Gateways have one month after the launch of IRBA to apply and meet the criteria below to be prominently featured on Ripple Charts which will launch around April 1. All other gateways that are currently on Ripple Charts but decide not to apply will still be searchable on Ripple Charts but will not be featured prominently.

As part of our effort to promote a green ecosystem, Ripple Labs supports compliant gateways by featuring them on Ripple Trade and Ripple Charts. The goal is to make compliant gateways visible to users of Ripple Trade and Ripple Charts. Ripple Labs also wants to make it easier for users of Ripple Trade to identify and select gateways by currency.

Gateways must meet all of the following criteria to be featured:

Criteria 1: Gateways Must KYC its Users

A gateway must have KYC (Know-Your-Customer) procedures in place for both fiat and virtual currency before they are featured. Ripple Labs will manually verify that gateways KYC their users on a periodic basis. This is done by entering the gateway's website and attempting to open an account. You are encouraged to consult with counsel on your KYC obligations based on the jurisdiction in which you reside. Ripple Labs evaluates this criteria based on the standards set out by the United States Financial Crime Enforcement Network (FinCEN) for U.S. gateways, and the Financial Action Task Force (FATF) for non-U.S. gateways.

With regard to KYC information, the U.S., FinCEN standard is:

- name
- date of birth (for individuals)

- address **and**,
- identification number

The international standard as articulated by FATF is:

- name **and**
- address
- **or** national identity number
- **or** date and place of birth

Criteria 2: Gateways must be members of the IRBA

A gateway must be a member of the International Ripple Business Association (IRBA), an industry association that provides disclosure standards and best practices to establish trustworthy and secure services for Ripple users., to be eligible. The IRBA requires that its member gateways publish public disclosures including the following:

1. Corporate address and business registration number
2. Email and phone contact details
3. Names of all officers
4. Know Your Customer requirements for the gateway's jurisdiction(s)
5. Deposit, withdrawal and transfer fees
6. Declaration that the gateway is in compliance with existing local regulations and laws

IRBA also recommends that gateways follow these best practices:

1. Provide banking partner details (private but verified)
2. Site protected with a valid SSL certificate
3. Segregated accounts for customer deposits and frequent balance updates for all assets in custody (fiat, crypto, metals, etc.)
4. Customer service that is responsive within 24 hours

For more information on the IRBA, please visit the new site, <http://www.ripplebusiness.org/>.

If your gateway meets these requirements, and you are not featured on Ripple Trade or Ripple Charts, please email support@ripple.com. Please include your gateway name, URL, the currencies to be featured, and the public address for your hot wallet.

Additional Resources

[Gateway Bulletin GB-2014-07](#), FATF Standards on Customer Due Diligence
[The FATF Recommendations](#), International Standards on Combating Money Laundering and the Financing of Terrorism and Proliferation, FATF Recommendations, February 2012
[FATF Guidance](#), Anti-money laundering and terrorist financing measures and Financial Inclusion, June 2011
[FATF Report](#), Risk Based Approach Guidance for Money Service Businesses, July 2009