



Forging New Partnerships to Open Doors in Southeast Asia

InstaReM joins RippleNet to expand its global payments services



Overview: A Better Global Payments Solution

InstaReM provides an easy, transparent and affordable solution for making cross-border payments to more than 55 countries. Headquartered in Singapore and reaching 3.21 billion people worldwide, InstaReM has already cornered the global payments market in Southeast Asia. InstaReM is now making strides in the wider global arena with payment capabilities in UK, EU, US, Australia, Latin America and other regions, providing payout scale and efficiencies for consumers, businesses and financial institutions that are unmatched across the region.

Goal: Improve and Scale Services to New Regions

InstaReM, driven by its vision of providing cost-efficiencies in international payments, wanted to offer its customers in newer markets an efficient global payments experience – unencumbered by the expense, transaction times and unreliability associated with traditional channels.

RippleNet offered an easy, integrated solution to get this going: a great way to instantly make hassle-free international payouts in different markets across Latin America and Asia, and offer low-cost transfer rates – rates that are 98% cheaper than traditional bank payment methods.

ABOUT INSTAREM



OVERVIEW

InstaReM provides an easy, transparent and affordable solution for making cross-border payments.

8
WEEKS

To begin leveraging
RippleNet

98%
SAVINGS

On domestic transfer rates
for customers

GOAL

Further differentiate themselves in a crowded marketplace by offering an enhanced payment experience.

SOLUTION

InstaReM began leveraging Ripple's advanced blockchain technology to process transactions in real-time.

Results: Faster, More Reliable Payments Worldwide

InstaReM joined RippleNet and within weeks, began leveraging Ripple's advanced blockchain technology to process transactions in real-time for its customers as well as for other members on RippleNet.

For InstaReM, this not only meant a faster, more reliable payments experience for its customers, it also amounted to significant offtake in the total volume of remittances across the region in just five months – for services that the World Bank currently lists as some of the most competitive in some of the key corridors in Asia-Pacific.

Most importantly, RippleNet helped InstaReM quickly increase the breadth and depth of its global payments services by connecting with new partners. Thanks to RippleNet, InstaReM is the first in the region to offer corridors from North and South America into a number of destinations in Southeast Asia. New connections on the network have also helped InstaReM solidify its presence across Australia, Singapore and Malaysia.

At the same time, InstaReM expands RippleNet's reach and helps realize the promise of real-time payments to more markets, especially between Latin American and Asian corridors and currencies to businesses, financial institutions and payment service providers.



Ripple provides one frictionless experience to send money globally using the power of blockchain technology. By joining Ripple's growing, global network, financial institutions can process their customers' payments anywhere in the world instantly, reliably and cost-effectively. Banks and payment providers can use the digital asset XRP to further reduce their costs and access new markets.

Globally recognized venture capital firms and strategic partners invest in Ripple.

Contact Us

To learn more about how your financial institution can be Ripple-enabled, please contact us at ripple.com/contact