



## Fueling Business Growth from Canada to the Rest of the World

REMITR leverages RippleNet to more efficiently enter new markets and further differentiate services

### Overview: Easier Global Payments for Canada

REMITR is the stress-free alternative to wire transfers for businesses operating within and outside of Canada, making international payments and collections as easy as local payments within the country.

With direct service to over 60 different countries and reach to more than 150 worldwide, the Toronto-based company provides its customers – primarily small and medium businesses (SMBs) – more control over their international payments. REMITR offers them a faster, lower cost and more transparent way to pay contractors and source supplies around the world.

### Goal: Speeding Up Time to Market

Building out REMITR’s vast global network has been a labor of love – full of costly and time-consuming custom integrations. The company needed a solution to more efficiently connect with new partners and expand its global reach.

RippleNet provided the answer: a standardized approach that gave REMITR access to a large pool of new, trusted partners and the ability to scale its business faster than ever before.

### Results: A New Threshold for Growth

Just two weeks after joining RippleNet, REMITR was sending and receiving payments to three new countries on the network, in half the time it would have taken to complete only one custom integration.



### ABOUT REMITR

#### OVERVIEW

REMITR is the stress-free alternative to wire transfers for businesses operating within and outside of Canada.

**3** NEW  
MARKETS

Opened on RippleNet  
in two weeks

**150**  
COUNTRIES

Available  
for REMITR  
customers

#### GOAL

REMITR needed a solution to more efficiently connect with new partners and build reach.

#### SOLUTION

RippleNet gave REMITR standardized access to a large pool of new, trusted partners.

Further, one of those new RippleNet partnerships allowed REMITR to expand services to an entirely new continent: Africa. REMITR is among the first to offer a diverse suite of fast, affordable and reliable payments from Canada to this region, further differentiating its robust offering in the marketplace.

And, this is just the beginning for REMITR's expansion plans. They are connecting through RippleNet with several partners in Latin America and the Middle East and will be offering services there before the end of the year. With the speed of integration and vast network of partners on RippleNet, REMITR has a new level of access, a competitive edge that they didn't have before.

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*RippleNet gave us access to a wider, trusted network of partners who could move as quickly as we do to connect and provide services in new regions. And, this expanded reach gives our customers the ability compete in the global marketplace more effectively than ever before.”*

— Kanchan Kumar, Co-Founder & CEO, REMITR

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Ripple provides one frictionless experience to send money globally using the power of blockchain technology. By joining Ripple's growing, global network, financial institutions can process their customers' payments anywhere in the world instantly, reliably and cost-effectively. Banks and payment providers can use the digital asset XRP to further reduce their costs and access new markets.

Globally recognized venture capital firms and strategic partners invest in Ripple.

#### **Contact Us**

To learn more about how your financial institution can be Ripple-enabled, please contact us at [ripple.com/contact](https://ripple.com/contact)