



Commercial Use Cases

xCurrent enables banks to message and settle transactions between their transacting parties with increased speed, transparency and efficiency.

xCurrent also provides banks with revenue opportunities by powering new payments products and services – for retail, corporate and SME customers – through the following use cases:



e-Invoicing

e-Invoicing for B2B payments provides banks' corporate and SME customers with a highly differentiated offering and enhanced experience. xCurrent allows for an unlimited amount of rich data to be attached to each payment. With traditional international B2B payments, reference data is often truncated – requiring corporate and SME customers to perform manual reconciliations. With xCurrent, customers can now automate their reconciliation process.

International Supply Chain Payments

SMEs now benefit from increased use of international suppliers. Yet, with today's unpredictable international payments experience, they incur delays and costs that impact their business with slowed shipments and higher working capital requirements. With a Ripple-enabled service, SMEs can avoid additional administrative burden, costs and delays. They can send real-time payments to their international suppliers on a just-in-time basis with certainty of settlement and delivery.

Global Currency Account

Corporates currently maintain a network of nostro accounts for international supply chain payments. This results in high administrative burden, rebalancing costs and high working capital requirements. With a Ripple-enabled service, banks can offer a single, global currency account to their corporate and SME customers – allowing them to utilize a single pool of liquidity for international transactions. This reduces customers' administrative burden and liquidity costs while allowing banks to grow their deposit base.

Real-time Cash Pooling

Corporates with a large network of transactional accounts around the world use cash-pooling services to consolidate unutilized capital in higher interest-bearing accounts. However, with the inefficiencies of international payments, interbank and international transfers are unpredictable, unreliable and subject to settlement delays. With Ripple, interbank international transfers can be completed instantly – enabling banks to offer real-time sweeps and cash pooling. Corporates can optimize their return on capital and banks can increase customer acquisition and retention for large corporates.

International Bill Pay

Overseas workers commonly make payments to foreign enterprises for various purposes, including maintaining a household. This requires an international payment to be sent to an individual in the beneficiary country, who then sends a domestic payment to a local enterprise, e.g., utility company. In addition to the added leg in the transaction, this process is opaque, costly, unpredictable and sent via batched transfer. xCurrent enables banks to close their existing servicing gap by providing an international bill pay offering with end-to-end visibility, low cost and immediate confirmation.

Real-time Remittances and International P2P Payments

Consumers' existing global payments options through their bank are rife with pain points. Payments require multiple days to settle and lack status tracking, fee pre-disclosure and payment confirmation – leading to a poor customer experience. Banks incur high payment processing costs due to the support call volumes, payment validations, investigations and repairs. xCurrent enables instant cross-border payments featuring fee pre-disclosure, payment pre-validation, real-time settlement and end-to-end traceability. Using xCurrent, banks can create new revenue opportunities through an enhanced remittance service or a differentiated international P2P payments service for their digital channels.



Ripple provides one frictionless experience to send money globally using the power of blockchain. By joining Ripple's growing, global network, financial institutions can process their customers' payments anywhere in the world instantly, reliably and cost-effectively. Banks and payment providers can use the digital asset XRP to further reduce their costs and access new markets.

With offices in San Francisco, New York, London, Sydney, Mumbai and Luxembourg, Ripple has more than 90 customers around the world.

Contact Us

To learn more about how your financial institution can be Ripple-enabled, please contact us at ripple.com/contact